

# 3(38) Fiduciary Partnerships

**You work hard for your business.  
Let us help protect it.**

Evolve Retirement Plan Solutions is pleased to be able to offer 3(38) fiduciary services through strategic partnerships with investment advisors. As the 3(38) Fiduciary, our partners will help reduce risk and minimize the liability of complying with complex investment fiduciary duties so you can get back to running your business.



## Fiduciary Liability

### *Did you know?*

- The Employee Retirement Income Security Act (ERISA) requires a plan sponsor to act prudently when making decisions regarding the management or administration of the retirement plan.
- When it comes to selecting investment options, plan fiduciaries have the duty to diversify investments, take care in selecting and monitoring investments and defray reasonable expenses.
- A lack of understanding with investments will not be an excuse as a reason for not fulfilling fiduciary duties.
- ERISA permits plan fiduciaries to delegate these types of responsibilities to a 3(38) Investment Fiduciary, if properly appointed, the plan sponsor will not be liable for the managing of those investments to which the investment manager exercises discretion.

# 3(38) Fiduciary Partnerships

## *How Evolve Retirement Plan Solutions can help*

- Through strategic partnerships, an ERISA 3(38) Investment Manager supports plan fiduciaries by accepting the liability of selecting and monitoring plan investments.
- Our partner advisors use a combination of active and passively managed funds that offer vast diversification within the asset's classes, and have very low expense ratios with proven strong performance track records.



## *3(38) Fiduciary Services Include:*

- Ongoing review and analysis of investments
- Delivery of quarterly reports and investment analysis to plan fiduciaries
- Add, remove and replace investments according to the plan's investment policy
- Proprietary quantitative investment scoring system to support the management of plan investments
- Develop an Investment Policy Statement for Plan Fiduciaries
- Expert research and analysis of investment managers and on-going monitoring of fund performance
- Extensive investment searches for superior performing funds
- Execute Investment Changes
- Maintain Liability for Investment monitoring and selection